

Franklin Country Club

Corporate Membership Application

Qualifications: Must be an Authorized Corporation, which is a corporation or business entity duly organized under the laws of any State, authorized to transact business in the States of Kentucky or Tennessee, actively doing business, and in good standing pursuant to the statutory regulations promulgated by the States of Kentucky or Tennessee.

Corporation may submit up to three designees for membership. FCC Board must approve each designee.

Initiation Fee per Corporation: \$2,500.00

Monthly Fees per Designee: Dues (currently \$175.00)

Restaurant Minimum (currently \$15.00)

Corporation will never purchase or own FCC stock.

Privileges per Designee (and immediate family) include:

- Unlimited access to golf course, swimming pool, tennis courts, and clubhouse.
- Social Events: Derby Party, Family Night, Luau, etc. Some events may have a fee to attend. FCC does not charge an annual social fee.
- Private Golf Cart Ownership and Storage: Currently \$175 per year for electric and \$150 per year for gas.
- FCC Swim Team (South Central Conference) Fee involved, ask for more information.

Each designee must submit an application for membership. With the Corporate Membership, the undersigned, acting as an officer, director, or agent of the named company represents that he/she has full authority to act on behalf of said company in this matter.

New or Change of Designee: The name of a designee may be changed to another individual or another designee may be added to the corporate membership, subject to approval by the FCC Board of Directors and the payment of a \$250.00 transfer fee. Changes are limited to once per calendar year per designee named under the membership. It is the FCC Board's intent that the Authorized Corporation holding the FCC Corporate Membership shall name as designees, only bona fide employees, directors, partners, or owners of the corporation. The purchase of an FCC Corporate Membership, the initial designees and any subsequent change of designees must be authorized in writing by an officer or director of the Authorized Corporation.

Joint and Several Liability: All monthly statements will be addressed to each individual designee. These individual account statements may be mailed to the designee's home address or to the corporation's business address. Each designee and the Authorized Corporation holding the FCC Corporate Membership are jointly and severally responsible for all debts and charges incurred by each designee and his/her family and guests.

Payments: All accounts are due and payable by the 25th of each month. Balances that remain unpaid after that date will be charged a penalty of 1.5% of balance due. If balances remain unpaid after 60 days of the statement date, membership privileges may be suspended.

The Corporation and each designee shall agree and consent that the Franklin Country Club may obtain a credit report for the express purpose of pre-qualifying for the extension of credit.

By- Laws: The Corporation and each designee shall and will abide by all rules and regulations set forth by the by-laws of the Franklin Country Club, Inc.

Company Name _____

Business Address _____

Street or PO Box

City

State

Zip Code

Company Phone Number (____) _____ - _____

Federal ID Number ____ - _____ Type of Business _____

Authorized Company Contact _____

Work Number (____) - _____ - _____ Cell Number (____) _____ - _____

Authorized Signature _____ Title _____ Date _____